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UVS Partners With Concur To Seamlessly Maximize Overseas VAT Recovery

ATLANTA, March 28, 2013 /PRNewswire/ -- Universal VAT Services (UVS), a global leader in value added tax reclaim services, announces their partnership with Concur (NASDAQ: CNQR), the leading provider of integrated travel and expense management solutions. Through the partnership, the 'UVS VAT CONNECT' solution will allow Concur customers to integrate value added tax (VAT) reporting data within the expense reporting process to uncover lucrative VAT refunds they are eligible to receive. Tax Authorities in many countries refund VAT on business travel expenditures, and the 'UVS VAT CONNECT' system is an innovative way to seamlessly identify VAT incurred on expenses during foreign travel. UVS then supports reclaim of the VAT paid on those expenses.

(Logo: <http://photos.prnewswire.com/prnh/20130328/CL84790LOGO>)

"We are excited to join hands with such a prominent travel and expense industry leader like Concur," said Sam Shah, Chief Operating Officer of Universal VAT Services. "After more than two decades of successfully reclaiming VAT for top global brands, we look forward to sharing our expertise with Concur customers through this new offering."

"Expense reports are a prime source of untapped VAT reclaim opportunity which is costing organizations millions of dollars annually," said Tim MacDonald, EVP of Platform and Data Services at Concur. "Thanks to the unique integration of Concur expense and UVS VAT recovery systems, organizations can gain complete visibility and act on their VAT reclaim opportunity, which can amount to significant savings."

About UVS

Universal VAT Services is a leading provider of VAT recovery services for companies and academic institutions around the world. Headquartered in Atlanta, GA with office locations in several countries, their innovative team is comprised of financial experts whose primary goal is to seamlessly navigate the various VAT laws of countries around the world. UVS provides maximum VAT recovery results to all of their clients. For more information visit: www.universaltvatservices.com.

About Concur

Concur is a leading provider of integrated travel and expense management solutions. With easy-to-use Web-based and mobile solutions, Concur helps companies and their employees control costs and save time. Concur's open platform enables the entire travel and expense ecosystem of customers, suppliers, and developers to access and extend the value of the Concur T&E cloud. Concur systems adapt to individual employee preferences and scale to meet the needs of companies from small to large. Learn more at www.concur.com or the Concur blog.

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Web site: <http://www.universaltvatservices.com>