

UNIVERSAL VAT SERVICES (UVS) SELECTED AS 2018 WINNER OF ATLANTA METRO EXPORT CHALLENGE

UVS Receives \$5,000 Grant to Grow Internationally

ATLANTA – January 3, 2018: Universal VAT Services, Inc. (UVS), a global leader in value added tax (VAT) recovery services, was named the winner of a \$5000 grant in the annual Atlanta Metro Export Challenge (Atlanta MEC), a grant program designed to engage small and medium sized businesses in metro Atlanta, for the development of the winning businesses international sales plans.

Companies from all over the 29-county metro Atlanta region, which range in size from pre-revenue startup companies to small and medium established businesses, applied to the program. Thirty companies were ultimately selected as winners and will each receive a \$5,000 grant that they will apply toward the international growth of their businesses.

“We are extremely excited to be recognized by this acclaimed program that will allow UVS to further grow our business internationally,” said Raj Shah, President and Founder of UVS. “We are at a unique advantage to grow internationally quickly, not only because of the grant award, but because UVS has launched other successful ventures outside of the US and look forward to replicating our past success.”

VAT is a consumption tax levied on goods and services in many countries around the world, and a certain percentage of VAT is refundable for business-related purchases of goods and services. Reclaiming VAT can be lucrative and positively impact a company’s profits. UVS works closely with clients that include corporate entities and academic institutions to reclaim the VAT their clients incur during business travel. Currently, there are several countries that refund VAT to foreign entities and UVS boasts a success rate of over 90% in successfully recovering VAT.

To see a full list of grant awardees of the Atlanta Metro Export Challenge, click [here](#).

The Atlanta MEC is one of many tools ORBATL uses to engage small and medium sized companies in metro Atlanta in the development of their international business. Over the last two years, the program has given out more than \$400,000 to metro Atlanta companies thanks to the generous sponsorship of JPMorgan Chase & Co, which again contributed \$100,000 to this year’s program. Additional sponsorship came from the Metro Atlanta Chamber, UPS, Johnson Controls and Partnership Gwinnett.

“JPMorgan Chase is pleased to help metro Atlanta businesses grow in the international economy,” said David Balos, head of JPMorgan Chase’s Middle Market Banking group in Georgia. “These grants will help companies spend time in their target markets to meet with distributors, partners, and potential customers. Seeing metro Atlanta companies grow their international business will consequently lead to job creation and growth of the metro Atlanta economy.”

The Atlanta MEC is being implemented by multiple organizations, including the Georgia Department of Economic Development, the Metro Atlanta Chamber, the City of Atlanta and Partnership Gwinnett working in partnership with several other regional and local economic development organizations, and public and private agencies.

About Universal VAT Services

Universal VAT Services, Inc. (UVS), based in Atlanta, GA, is focused on seamlessly maximizing overseas VAT recovery for business travel to and in those countries that permit VAT refund claims to be submitted. The company has been providing quality, comprehensive, value added tax reclaim services since 1992, helping its client base – primarily but not limited to corporations and academic institutions – to reclaim previously unclaimed tax refunds, monies that would otherwise go unclaimed. UVS conducts all of its work within the scope of laws while providing low cost and consistently effective solutions. All work on behalf of its clients is performed on a contingency basis. For more information about UVS, please visit www.uvsvat.com or send email to info@uvsvat.com.

Media Contact:

Judi Durand / DAJDPR / judi.durand@dajdpr.com / 404.422.1161