



VAT Communicator

— a UVS Newsflash

Managing your
VAT Refund



UK VAT REFUNDS

We wish to keep our USA clients updated on some possible VAT refund delays and/or rejections from the United Kingdom. Recently Her Majesty's Revenue and Customs (HMRC), informed many of our clients directly that their VAT Residency Certificates issued in the USA by the IRS was not in an acceptable format. It appears that HMRC needs to have the client's legal address included in the Certificates. The HMRC communication which affects US clients only, came straight out of the blue, without any advance notice to anyone.

UVS has taken immediate action to ensure that clients are not inconvenienced in any way, with a three pronged, strategic approach. Firstly, we have written to the IRS about the situation and requested them to include client addresses in their certificates. Secondly, we have been working with our local Senator in Georgia to see if we can use his good offices with the IRS to drive home the importance of complying with the UK regulations: the US could potentially lose millions of Dollars in VAT refunds if the IRS outright rejects our request. Thirdly, we have been working with the International VAT Association (Global Association of VAT professionals), to convey to HMRC that they were not fair in taking such a unilateral decision without any advance notice. We have requested HMRC to provide us with adequate time to present the issue to the IRS, and to discuss with them our ideas to find practical and simple solutions.

Please note that this is a VAT refund industry-wide issue and not just specific to UVS. We are working to ensure your UK VAT refund inflow, is not affected and will keep you posted on all developments.



Please continue to send us your UK VAT invoices for refund. We believe that we will overcome this unexpected hitch shortly.

Should you not wish to not continue receiving our newsletter please respond to our email with the word, "Unsubscribe" in the Subject Box.